

# **Department of Public Works**

Construction Management • Bonding/Dispatch Team

500 S Grand Central Parkway 1<sup>st</sup> Floor Las Vegas, NV 89155 (702) 455-4610 Email: <u>dispatch@ClarkCountyNV.gov</u> <u>www.ClarkCountyNV.gov</u>

# **POSTING BONDS**

- Bond and fee amounts must be paid prior to permit issuance.
- Posting of BOND and FEES can be done anytime after the bond estimate has been approved.
- NOTE: All forms must be filled out in BLACK INK for the recorders office.
- Print the name of the person signing underneath their signature.
- Principal Name on the Performance Bond or Cash-In-Lieu of Bond Agreement; must match the Developer Name on the OSIA.
- Partial Releases of bonds can only be requested on Cash-In-Lieu or Cash Bonds.
- Bond & Check for Fee amounts must match the amounts on your approved bond estimate. No rounding.
- No bonds will be accepted by mail or fax.

### CHECK LIST TO POST A BOND..... (You must have all 7)

- 1. **BOND** (Three Options... see below)
- 2. **OSIA** (Off-Site Improvement Agreement)
- 3. LEGAL DESCRIPTION-(Must be Stamped and Signed per NAC 625.610, NAC 625.790)
- 4. CHECK FOR FEES
- 5. ARTICLES OF ORGANIZATION OR SECRETARY OF STATE PROOF OF SIGNATORY
- 6. CERTIFICATE OF LIABILITY PROOF OF INSURANCE \$1M (\$1,000,000) naming Clark County additional insured and certificate holder.
- 7. APPROVED BOND ESTIMATE

**BONDING OPTIONS:** (Choose one of the following)

#### (1) **PERFORMANCE BOND**:

- Must be on Clark County approved **BLUE BOND FORM.**
- No copies or faxes will be accepted.
- The bond must be obtained through an approved surety.
  Company name, address, phone number, and signature on the bond.
- An approved list of Sureties can be found at the United States Department of the Treasury's web site at <a href="https://www.fiscal.treasury.gov/fsreports/ref/suretyBnd/c570\_a-z.htm">https://www.fiscal.treasury.gov/fsreports/ref/suretyBnd/c570\_a-z.htm</a>

#### (2) CASH-IN-LIEU OF BOND AGREEMENT

- Must be on Clark County approved form (CAN NOT BE MORE THEN \$250,000.00)
- No copies or faxes will be accepted.
- The bond must be obtained through a BANK operating in Nevada, with a branch. Provide a copy of the deposit slip from the bank.

#### (3) CASH BOND

- Must be submitted in the form of a Cashier's Check.
- Check must be made out to Clark County for the full Bond amount.
- W-9 form Completed & Signed. Must use latest form as found on the IRS website at <u>https://www.irs.gov</u>

8/31/2020 12/7/2023 09/19/2024

## OFF SITE IMPROVEMENT AGREEMENT (OSIA)

- Must be on approved Clark County form.
- · No copies, faxes, or alterations to the agreement will be accepted.

#### LEGAL DESCRIPTION

- The legal description of the parcel that the OSIA is being recorded against. This must be a clean copy with a 1" clean margin.
- No Faxes will be Accepted.
- If your project is located entirely within Clark County right-of-way choose a parcel that is owned by the developer nearby.

#### **CHECK FOR FEES**

Check made out to Clark County for **FEES OWED** shown at the bottom of your approved Bond Estimate.

If you have any questions, please feel free to contact the Bonding Team at (702) 455-2759.